

# Financial Summary

	30 June 2017 US\$ Million	30 June 2016 US\$ Million	31 December 2016 US\$ Million
<b>Results</b>			
Revenue	<b>702.9</b>	488.4	1,087.4
Gross loss	<b>(0.5)</b>	(41.3)	(54.3)
EBITDA <sup>1</sup>	<b>56.6</b>	(5.0)	22.8
Underlying loss <b>KPI</b>	<b>(6.7)</b>	(61.6)	(87.7)
Finance costs, net	<b>(15.7)</b>	(17.1)	(31.2)
Loss attributable to shareholders	<b>(12.0)</b>	(49.8)	(86.5)
<b>Balance Sheet</b>			
Total assets	<b>2,203.6</b>	2,171.1	2,107.2
Net borrowings	<b>704.8</b>	466.1	570.0
Shareholders' equity	<b>1,029.6</b>	1,067.4	1,040.8
Total cash and deposits	<b>247.6</b>	406.1	269.2
Capital commitments	<b>–</b>	236.7	119.1
<b>Cash Flows</b>			
Operating	<b>47.6</b>	7.7	49.5
Investing	<b>(164.2)</b>	(49.4)	(98.6)
Financing	<b>89.3</b>	72.7	18.1
<b>Per Share Data</b>			
	HK cents	HK cents	HK cents
Basic EPS	<b>(2.4)</b>	(14.4)	(20.4)
Dividends <b>KPI</b>	<b>–</b>	–	–
Operating cash flows	<b>9</b>	2	12
Company net book value	<b>198</b>	213	201
Share price at period end	<b>172</b>	73	125
Market capitalisation at period end	<b>HK\$6.9bn</b>	HK\$2.8bn	HK\$5.0bn
<b>Ratios</b>			
Net profit margin	<b>(2%)</b>	(10%)	(8%)
Eligible profit payout ratio	<b>–</b>	–	–
Return on average equity	<b>(1%)</b>	(5%)	(9%)
Total shareholders' return	<b>38%</b>	(41%)	1%
Net borrowings to shareholders' equity	<b>68%</b>	44%	55%
Net borrowings to net book value of property, plant and equipment <b>KPI</b>	<b>40%</b>	29%	34%
Interest coverage <b>KPI</b> (excluding impairments)	<b>3.3X</b>	N/A	0.7X

<sup>1</sup> EBITDA (earnings before interest, tax, depreciation and amortisation) is our gross profit less general and administrative expenses. EBITDA excludes: depreciation and amortisation; exchange differences; share-based compensation; net unrealised bunker swap contract income and expenses; net unrealised forward freight agreements income and expenses; utilised onerous contracts provisions; and Charter Hire Reduction adjustments.

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### Key to navigation symbols

-  linkage to related details within the Interim Report
-  linkage to related details on our website [www.pacificbasin.com](http://www.pacificbasin.com)

**KPI** Key Performance Indicators

+/- In our tabulated figures, positive changes represent an improving result while negative changes represent a worsening result

A glossary covering many of the terms in this document is available on our website

